**Technological Revolution and Dual Entity Innovation**

Technological advancements have had a profound positive and negative impact on the American workforce. Those who decided to become technologically savvy performed exceptionally well for themselves and significantly increased their employers' profitability. In contrast, those who followed the status quo and overlooked the significant impact of new technologies on the economy missed opportunities by failing to adapt to changing circumstances. ***The lack of adaptability of this group of employees forced employers to use a virtual connection in the workplace, allowing workers to work from different locations, which gave rise to the globalization of the job market.***

At the same time, technologically savvy employees predicted that the advancement of novel technology and changing economic circumstances would demand constant learning and adaptation that their hierarchically structured corporations would not allow; they decided to follow the history of capitalism, indicating that free-market capitalism thrived because self-interest and competition played a significant role in the free-market economy. ***Self-interest is the motivator, and competition is the regulator of economic activity. This is the foundation of the invisible hand, as described by Adam Smith. When individuals pursue their self-interest, it also contributes to the overall good of society. Understanding this philosophy and the altering economic landscape, these employees joined the visionary financial capitalists and formed their own organizations***.

Paradoxically, those who overlooked the significant impact of new technologies on the economy found themselves unemployed and actively seeking work but unable to find a job that matched their skills. This economic constraint led them to join politicians advocating for a democratic counter-revolution, such as socialism, to address their unemployment. Their plight underscores the urgent need for change, not just a critical one. It's time to consider alternative solutions to strengthen American democracy and preserve the essence of capitalism.

To make that a reality, Dr. K. Ken Shakoori introduced the concepts of dual entities and edified capitalists, covered in his book, “Edified Capitalists Unravel Flaws of Capitalism.” ***Edified capitalists and dual entities are not just theoretical concepts but theoretical realities faced by young, educated, and skilled Americans who are in the process of rectifying them. Edified capitalists rejected the role of being ordinary wage earners and now envision a future where they are the architects of their success as capitalists. This is not a mere fantasy but a tangible possibility we explore together.***

 Edified capitalists are young, educated, skilled Americans who wholeheartedly believe in capitalism. ***They consider their investment in higher education as a human asset (human capital).*** This term refers to the economic value of a worker's experience and skills based on their knowledge, skills, and expertise, and they do not intend to work for wages. ***They believe that human capital expands economic activities through invention, innovation, creativity, and collaboration with others with supplementary and complementary expertise.*** Therefore, like other capitalists, they are inclined to take risks and work for a return commensurate with the value they create for the enterprise.

***In the past, the risk of being employed was relatively lower than running a business. Employees had more stability and steady income and had less personal responsibility. However, while interconnectedness created opportunities for growth and innovation, it also introduced new risks and uncertainties for the job market.***

However, as the book Edified Capitalists Unravel Flaws of Capitalism explains, the Dual Entity is a groundbreaking concept combining two autonomous entities, creating a unique and innovative free-market standard. It is designed for knowledge sharing and healthy relationships among the educated and skilled knowledge /digital economy workforce.

The first entity, the Edified Capitalist Group Service Corporation (ECGSC), is an autonomous business organization designed to achieve shared goals and objectives by leveraging internal and external economic resources. It plays a pivotal role in fostering workplace collaboration, teamwork, idea sharing, brainstorming, and innovation. This creative environment is essential for business success and ensures that everyone involved feels valued and respected. As a result, ECGSC is instrumental ***in bringing edified capitalists together to form their own organizations.***

The second entity is a group of individual business organizations formed by Edified Capitalists, collectively called the Edified Capitalist Group (ECG). These organizations, located in cities across the United States, perform specialized services or produce particular products.

Since there will be many Edified Capitalist organizations nationally, they will need many matching services for operational efficiencies. Hence, ECDSC applies the most advanced technologies to perform as a hub by providing the standards and practices that allow ECG to produce and provide services at decreased operating costs (i.e., automating processes where applicable, sharing resources, streamlining operational processes, etc.). In addition, ECGSC serves as a comprehensive administrative and financial resources hub, providing essential support such as accounting, financial management, information technology systems (IT), and any function providing economic scale[[1]](#footnote-1). To reduce operational costs for each Edified Capitalist organization.

This centralized approach ensures that each Edified Capitalist organization has a collective workplace democracy and focuses on its core competencies, such as producing goods and providing services. The ECGSC takes care of the rest via budgetary management, maximizing efficiency and productivity for all parties involved. Furthermore, ECDSC acts as a platform for ECG organizations to collaborate, share knowledge, and collectively address the needs of the American workforce to strengthen American democracy and save the spirit of capitalism.

1. Economic scale or **Economies of scale** refer to the cost advantages that companies gain as their production becomes more efficient. [↑](#footnote-ref-1)